



CINCINNATI
DEVELOPMENT
FUND

1224 Race Street
Cincinnati, OH 45202
513 279 8148
Fax 513 721 7214
dkoo@cincinnati-developmentfund.org

Financing for Greater Cincinnati and Northern Kentucky nonprofits

Nonprofits in the Greater Cincinnati-Northern Kentucky area and Dayton, Ohio, can finance capital projects and equipment purchases through a partnership between Cincinnati Development Fund and IFF, two of the Midwest's leading nonprofit lenders. The flexible, affordable financing offered by the Midwest Nonprofit Lenders Alliance fills a critical niche not pursued by traditional lenders.

Our loans are designed for nonprofits serving low-income neighborhoods and special needs populations. Contact us today and together we can make our communities stronger.

	Uses	Loan amount
Facility loan	Capital projects, including: <ul style="list-style-type: none"> • Acquisition • Construction • Renovation/rehabilitation • Leasehold improvements • Refinancing to expand programming 	\$50,000 to \$1.5 million
Facility improvement loan	Maintenance and improvements such as: <ul style="list-style-type: none"> • Roof repair • New windows • Building/ADA code repairs • HVAC system 	Starting at \$25,000
Equipment and vehicle loan	Capitalized equipment purchases such as: <ul style="list-style-type: none"> • Computer hardware and software • Furnishings • Medical equipment • Service-oriented vehicles 	Starting at \$25,000

For more information, please contact Debbie Koo at dkoo@cincinnati-developmentfund.org or 513-279-8148.

IFF and Cincinnati Development Fund: Putting Ohio and Northern Kentucky communities first

In 2015, The Corporation for Findlay Market borrowed \$980,000 from Cincinnati Development Fund and IFF to buy, renovate, and equip The Kitchen at Findlay Market. The incubator kitchen will provide food entrepreneurs with commercial-grade food preparation equipment.



**The Kitchen
at Findlay Market**
Cincinnati, OH

Kennedy Heights Arts Center borrowed \$250,000 from Cincinnati Development Fund and IFF in 2014 to renovate a vacant commercial condominium into new program space. The loan will bridge committed pledges and provide gap financing for building out the space.



**Kennedy Heights
Arts Center**
Cincinnati, OH

The Center for Great Neighborhoods is converting a former lumber mill into its headquarters, community meeting/event space, and eight artist studios with a \$1.75 million loan from Cincinnati Development Fund and IFF. The organization has received federal and state historic tax credits for the circa-1880 building, which was placed on the National Register of Historic Places in early 2015.



**The Center for Great
Neighborhoods**
Covington, KY

Shelterhouse moved its men's shelter to a site that will double existing space and create 17 jobs. IFF financed \$1 million in 2014 to help buy and renovate the new facility. IFF also provided \$6 million in new markets tax credits and a \$3.4 million loan for the \$17.6 million project. The project partnership came about through Cincinnati Development Fund's efforts.



The Shelterhouse
Cincinnati, OH

Ready for your next capital project in Greater Cincinnati-Northern Kentucky or Dayton, Ohio? Contact Cincinnati Development Fund.

For more information, please contact Debbie Koo at dkoo@cincinnati-developmentfund.org or 513-279-8148.